

WIX.COM LTD.
Israeli Public Company No. 51-388117-7
(The "Company")

Notice of Motion for the Approval of a Distribution Pursuant to Section 303(a) of the Israeli Companies Law, 5759-1999

1. This is to provide a notification that on November 23, 2022 the Company filed a motion (the "**Motion**") with the District Court in Tel Aviv, Israel (the "**Court**") for the approval of a distribution according to the provisions of Section 303(a) of the Israeli Companies Law, 5759-1999 (the "**Companies Law**").
2. Pursuant to the Motion, the Court has been requested to approve a distribution of up to US\$ 150 million via repurchase of ordinary shares of the outstanding share capital of the Company and/or convertible notes issued by the Company over a period commencing on the date of receipt of the Court's approval of the application and ending on the later of (i) June 30, 2023, or (ii) the lapse of 6 months from the approval of the Motion by the Court. Such Distribution, if and when implemented, shall not be distributed out of Company's profits, and does not satisfy the "Profit Test", as defined in Section 302 of the Companies Law.
3. Pursuant to the Israel Companies Regulations (Approval of Distribution), 5761-2001, creditors of the Company may approach the Court and object to the approval of the Motion within 30 days or at a later date determined by the Court.
4. The Company's shareholders' equity deficit, as set forth in the Company's consolidated financial statements as of, and for the year ended on, September 30 2022, is US\$ 64 million.
5. As of September 30, 2022, the Company had cash and cash equivalents amounting to US\$ 300 million, short term deposits amounting to US\$ 517 million, marketable securities amounting to US\$ 636 million (of which US\$ 400 million is short term), trade receivables amounting to US\$ 36 million and prepaid expenses and other current assets amounting to US\$ 40 million. Therefore, as of September 30, 2022, the Company had liquid assets amounting to US\$ 1.5 billion.
6. The Motion, may be reviewed and copied (at the expense of the requesting party), at the registered office of the Company. For information regarding the proceedings and resolutions of the Court, including information regarding the last date for filing an objection to the Motion, please contact the Company's attorney, Adv. Yotam Ohayon of Naschitz, Brandes, Amir & Co., Advocates, at 5 Tuval St., Tel Aviv, Israel, Sunday to Thursday at 10:00-17:00 after coordinating by phone: +972-3-6235000 or fax: +972-3-6235005.

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40 Namal Tel Aviv St.
Tel Aviv, 6350671 Israel

+97235454900