

WIX.COM LTD.
Israeli Public Company No. 51-388117-7
(The "Company")

Notice of the Company's Board of Directors Approval of a Distribution Pursuant to Section 7C of the Company Regulations (Relief for Companies Whose Securities are Listed for Trading on Foreign Stock Exchanges, 2000)

1. This is to provide a notification that on March 11, 2024, the Board of Directors of the Company (the "**Board**") approved a distribution according to the provisions of Section 7C of the Company Regulations (Relief for Companies Whose Securities are Listed for Trading on Foreign Stock Exchanges, 2000 (the "**Company Regulations (Relief)**").
2. Pursuant to the Approval of the Board, the Court has been requested to approve a distribution of up to US\$ 225 million via repurchase of ordinary shares of the outstanding share capital of the Company commencing on the 30th day following the publication of this notice. Such Distribution, when implemented, shall not be distributed out of Company's profits, and does not satisfy the "Profit Test", as defined in Section 302 of the Companies Law.
3. Pursuant to the Israel Companies Regulations (Relief), creditors of the Company may approach the Court and object to the approval of the Motion within 30 from the date of publication of this notice.
4. The Company's shareholders' equity deficit, as set forth in the Company's consolidated financial statements as of, and for the year ended on December 31, 2023, is US\$ 54 million.
5. As of December 31, 2023, the Company had cash and cash equivalents amounting to US\$ 610 million, short-term deposits amounting to US\$ 213 million, marketable securities amounting to US\$ 205 million (of which US\$ 141 million is short term), trade receivables amounting to US\$ 57 million and prepaid expenses amounting to US\$ 56 million. Therefore, as of December 31, 2023, the Company had liquid assets amounting to US\$ 1 Billion.
6. The Board approval with all of its exhibits may be reviewed and copied (at the expense of the requesting party), at the registered office of the Company. For information regarding the distribution, including information regarding the last date for filing an objection to the distribution, please contact the Company's attorney, Adv. Yotam Ohayon of Naschitz, Brandes, Amir & Co., Advocates, at 5 Tuval St., Tel Aviv, Israel, Sunday to Thursday at 10:00-17:00 after coordinating by phone: +972-3-6236061 or fax: +972-3-6235005.

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