

WIX.COM LTD.
Israeli Public Company No. 51-388117-7
(The "Company")

Notice of the Company's Board of Directors Approval of a Distribution Pursuant to Regulation 7C of the Companies Regulations (Relief for Companies Whose Securities are Listed for Trading on a Foreign Stock Exchange, 5760-2000)

This is to provide notice that on July 9, 2024, the Board of Directors of the Company (the "**Board**") approved a distribution according to Regulation 7C of the Companies Regulations (Relief for Companies Whose Securities are Listed for Trading on a Foreign Stock Exchange, 5760-2000 (the "**Company Regulations (Relief)**"). .1

Pursuant to the approval of the Board, the Company is permitted to distribute up to US\$ 200 million via repurchase of ordinary shares and/or convertible notes of the Company commencing no earlier than the 30th day following the publication of this notice. Such Distribution, when implemented, shall not be distributed out of the Company's profits, and does not satisfy the "Profit Test", as defined in Section 302 of the Companies Law, 5759-1999. .2

Pursuant to the Companies Regulations (Relief), creditors of the Company may approach the Company and object to the approval of the distribution within 30 days from the date of publication of this notice on the Company's website. .3

The Company's shareholders' equity deficit, as set forth in the Company's consolidated financial statements as of March 31, 2024, is US\$ 194 million. .4

As of March 31, 2024, the Company had cash and cash equivalents amounting to US\$ 513 million, short-term deposits amounting to US\$ 242 million, marketable securities amounting to US\$ 162 million (of which US\$ 127 million is short term), trade receivables amounting to US\$ 56 million and prepaid expenses amounting to US\$ 60 million. Therefore, as of March 31, 2024, the Company had liquid assets amounting to US\$ 1 Billion. .5

The Board approval with all of its exhibits may be reviewed and copied (at the expense of the requesting party), at the registered office of the Company. For information regarding the distribution, including information regarding the last date for filing an objection to the distribution, please contact the Company's attorney, Adv. Yotam Ohayon of Naschitz, Brandes, Amir & Co., Advocates, at 5 Tuval St., Tel Aviv, Israel, Sunday to Thursday at 10:00-17:00 after coordinating by phone: +972-3-6236061 or fax: +972-3-6235005. .6

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