Al at Wix



Al at Wix

Wix launched ADI, our first AI website generator, in 2016. Since then, we've continued to advance our offering, leveraging the many opportunities that AI technology brings to our users and internally at Wix.

"ChatGPT is nice, but ChatGPT that knows your business is simply amazing"

Al inside Wix



Al Team at Wix

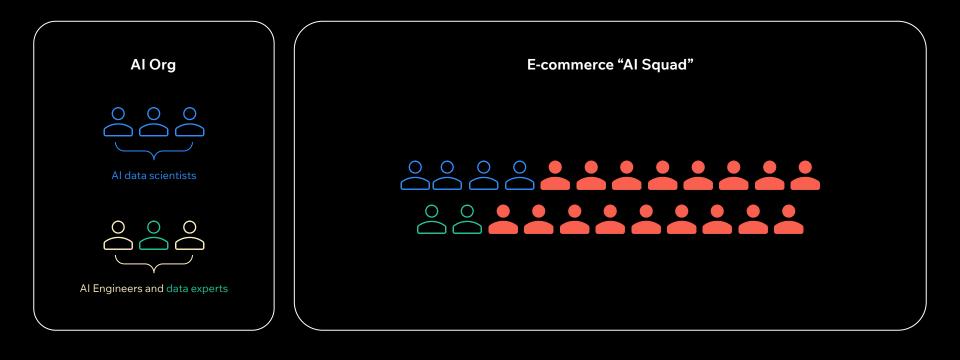
This is what we do

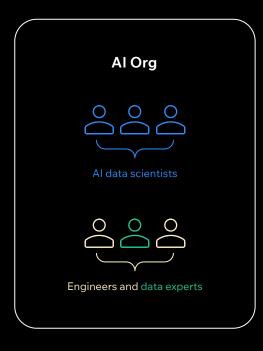
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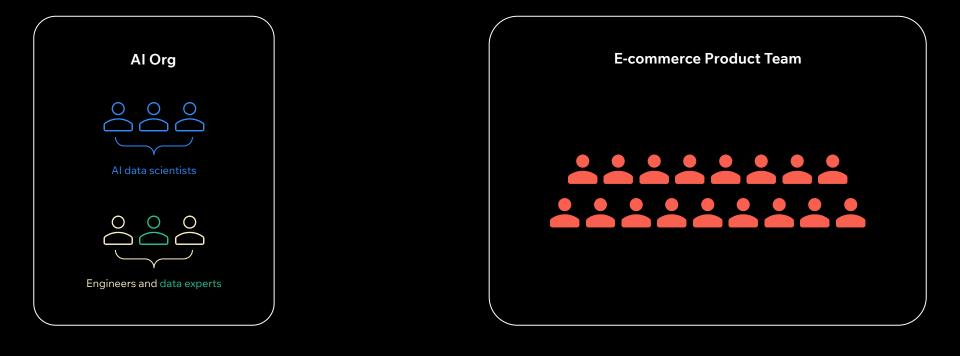
Team founded in 2015

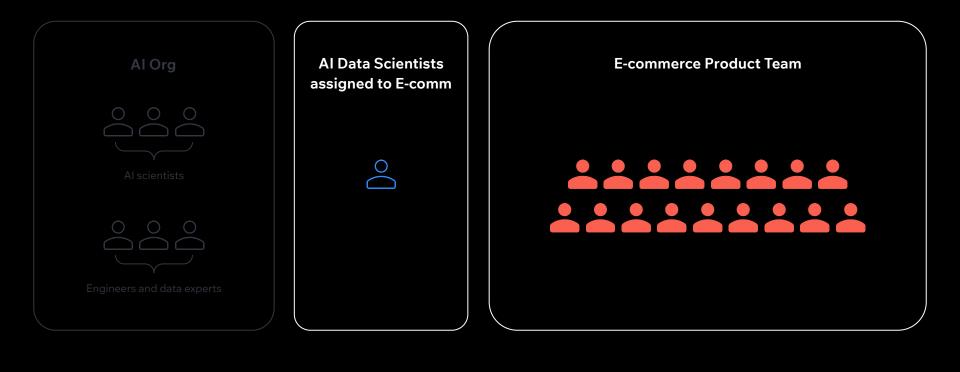
- → Research and development of AI models
- → Deployment and maintenance of Al models in production (MLOps)
- → Quality data collection and analysis (DataOps)

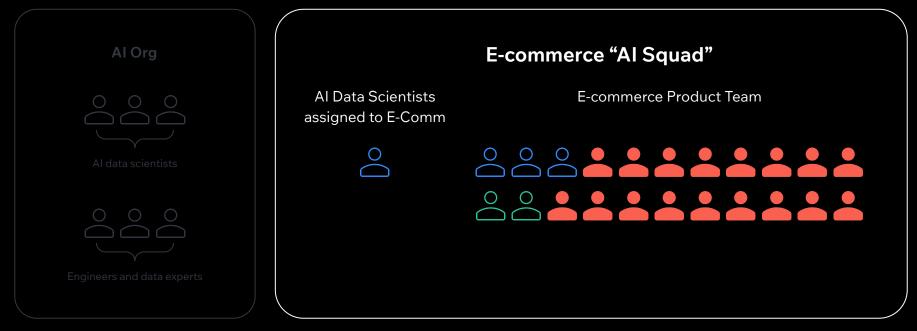
This is who we are		
Al data scientists		
Al engineers		
Data experts		
		_











Enables every product team at Wix to deploy AI

1 Every product team at Wix can deploy and learn Al

2 Al teams connect to real problems

3 Al influence magnifies across the organization

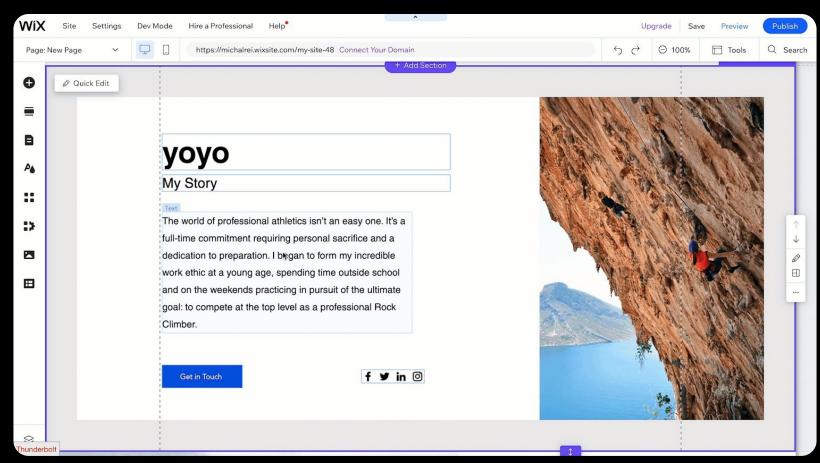
Al for production and research

Al in production	Al research
Deployed models ~ 200	Long-term research of
Yearly Predictions 16 billion	Wix's unique problems Collaboration with top AI companies (IBM, GoogleX, OpenAI)
Pre-trained and in-house AI models	

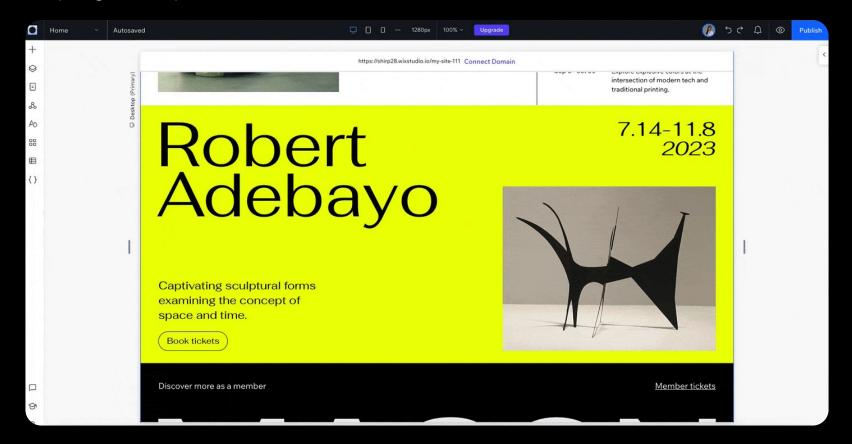
Al for production and research

Al in production		Al research
Deployed models		
Yearly Predictions	-	Long-term research of Wix's unique problems
16 billion	_	Collaboration with top / (IBM, GoogleX, OpenAl
Pre-trained and in-house AI models		

Tuning of pre-trained models



Developing Wix-specific models



Analyst & Investor Day | August 2023



Al for production & research

User facing models	Efficiency & security		Smart insights	
Site creation	Call summarization		Segmentation	
Image manipulation	Care workload forecast		Site completion	
Text creation	Spam detection		User satisfaction	
Generated trailers	Fraud detection		Product segmentation	
Recommended apps & products	Image generation to replace photoshoots		Revenue forecast	
Semantic search	Dev Q&A agent	-	Churn prediction	
Care chatbot		-	Premium prediction	

Optimizing internal efficiency

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Optimize experts handling time

- ightarrow Automatic call summarization
- ightarrow Answer suggestion

7

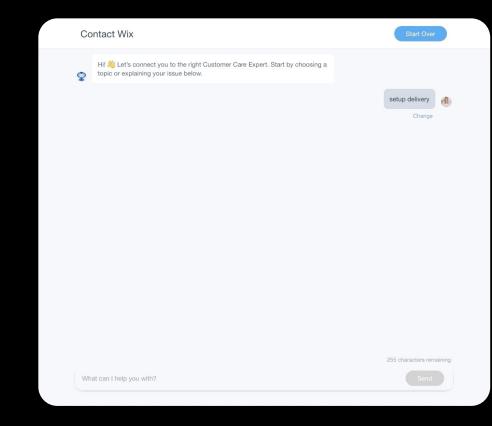
Reduce human support interaction

- → Al chatbot
- ightarrow Article recommendation
- $\, \mapsto \, \mathsf{KB} \, \mathsf{search}$

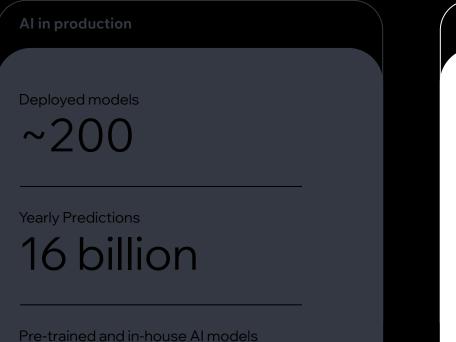
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Security & payments

- \mapsto Fraud detection
- → Payment provider recommendation (underwriting)



Al for production and research



Al research Long-term research of Wix's unique problems Collaboration with top AI companies (IBM, GoogleX, OpenAI)

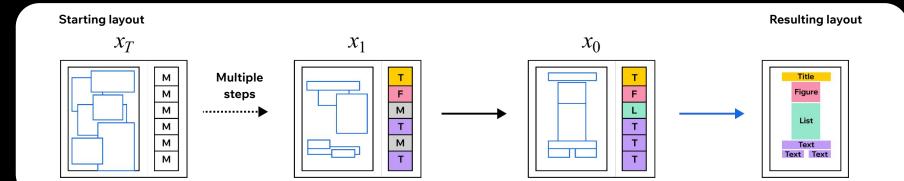
Deep research - Diffusion Layout Transformer

Our paper: "DLT: Conditioned layout generation with Diffusion Layout Transformer", Dr. Eli Brosh and the Al research team



Custom diffusion model: continuous + discrete diffusion Intuition: "closer" to how designer works

Outperforms previous works on various metrics and controllable settings



Wix is strongly positioned to continue to capitalize on Al innovations



Safe Harbor

Forward-Looking Statements

This document contains forward-looking statements, within the meaning of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995 that involve risks and uncertainties. Such forward-looking statements may include projections regarding our future performance, including, but not limited to revenue, bookings and free cash flow, and may be identified by words like "anticipate," "assume," "believe," "aim," "forecast," "indication," "continue," "could," "estimate," "expect," "intend," "may," "plan," "potential," "predict," "project," "outlook," "future," "will," "seek" and similar terms or phrases. The forward-looking statements contained in this document, including the quarterly and annual guidance, are based on management's current expectations, which are subject to uncertainty, risks and changes in circumstances that are difficult to predict and many of which are outside of our control. Important factors that could cause our actual results to differ materially from those indicated in the forward-looking statements include, among others, our expectation that we will be able to attract and retain registered users and generate new premium subscriptions, in particular as we continuously adjust our marketing strategy and as the macro-economic environment continues to be turbulent; our expectation that we will be able to increase the average revenue we derive per premium subscription, including through our partners; our expectations related to our ability to develop relevant and required products using Artificial Intelligence ("AI"), the regulatory environment impacting AI related activities including privacy and intellectual property aspects, and potential competition from third-party AI tools which may impact our business; our expectation that new products and developments, as well as third-party products we will offer in the future within our platform, will receive customer acceptance and satisfaction, including the growth in market adoption of our online commerce solutions; our assumption that historical user behavior can be extrapolated to predict future user behavior, in particular during the current turbulent macro-economic environment; our expectation regarding the successful impact of our previously announced Cost-Efficiency Plan and other cost saving measures we may take in the future; expectations regarding our ability to reach our profitability targets; our prediction of the future revenues and/or bookings generated by our user cohorts and our ability to maintain and increase such revenue and growth, as well as our ability to generate and maintain elevated levels of free cash flow and profitability; our expectation to maintain and enhance our brand and reputation; our expectation that we will effectively execute our initiatives to improve our user support function through our Customer Care team, and that our recent

downsizing of our Customer Care team will not affect our ability to continue attracting registered users and increase user retention, user engagement and sales; our plans to successfully localize our products, including by making our product, support and communication channels available in additional languages and to expand our payment infrastructure to transact in additional local currencies and accept additional payment methods; our expectation regarding the impact of fluctuations in foreign currency exchange rates, interest rates, potential illiquidity of banking systems, and other recessionary trends on our business; our expectations relating to the repurchase of our ordinary shares and/or Convertible Notes pursuant to our repurchase program which remains subject to Israeli court approval and depends on a number of factors, including the market price of the Company's ordinary shares, general market and economic conditions and other corporate considerations; our expectation that we will effectively manage our infrastructure; our expectations regarding the outcome of any regulatory investigation or litigation, including class actions; our expectations regarding future changes in our cost of revenues and our operating expenses on an absolute basis and as a percentage of our revenues, as well as our ability to achieve profitability, including the profitability targets set forth herein; our expectations regarding changes in the global, national, regional or local economic, business, competitive, market, and regulatory landscape, including as a result of COVID-19 and as a result of the military invasion of Ukraine by Russia; our planned level of capital expenditures and our belief that our existing cash and cash from operations will be sufficient to fund our operations for at least the next 12 months and for the foreseeable future; our expectations with respect to the integration and performance of acquisitions; our ability to attract and retain qualified employees and key personnel; and our expectations about entering into new markets and attracting new customer demographics, including our ability to successfully attract new partners large enterprise-level users and to grow our activities with these customer types as anticipated and other factors discussed under the heading "Risk Factors" in the Company's annual report on Form 20-F for the year ended December 31, 2022 filed with the Securities and Exchange Commission on March 30, 2023. The preceding list is not intended to be an exhaustive list of all of our forward-looking statements. Any forward-looking statement made by us in this press release speaks only as of the date hereof. Factors or events that could cause our actual results to differ may emerge from time to time, and it is not possible for us to predict all of them. We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future developments or otherwise.